NOTICE OF PUBLIC HEARING **ON TAX INCREASE**

A tax rate of \$ 0.4190 City of Jonestown per \$100 valuation has been proposed by the governing body of the City of Jonestown.

PROPOSED TAX RATE \$ 0.4190 per \$100 NO-NEW-REVENUE TAX RATE \$ 0.3605 per \$100 VOTER-APPROVAL TAX RATE \$ 0.4190 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Jonestown from the same properties in

both the 2021 tax year and the 2022 tax year. The voter-approval rate is the highest tax rate that the City of Jonestown may adopt

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Jonestown is proposing to increase property taxes for the 2022 tax year.

without holding an election to seek voter approval of the rate.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 1, 2022, at 5:30 p.m. at the City Council Chamber, 18649 FM 1431, Suite 3A, Jonestown, Texas 78645.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Jonestown is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition

to the proposed tax rate by contacting the members of the City Council of the City of Jonestown at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE

CAN BE CALCULATED AS FOLLOWS: Property tax amount = (tax rate) x (taxable value of your property) / 100

City of Jonestown governing body members voting: FOR the proposal: Alderman Eric Davis, Alderman Dave Nelsen,

Alderman Rod Schaffner.

None

AGAINST the proposal: PRESENT and not voting: Mayor Paul Johnson

ABSENT: Alderwoman Linda Bush,

Mayor Pro Tem Tom Buckle

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Jonestown last year to the taxes proposed to be imposed on the average residence homestead by the City of Jonestown this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	0.5188	0.4190	Decrease of .0998 per \$100, or 19.24%
Average homestead taxable value	\$379,237	\$439,931	Increase of 16.01%
Tax on average homestead	\$1,967.48	\$1,843.44	Decrease of \$124.04, or 6.3%
Total tax levy on all properties	\$3,232,181	\$3,999,946	Increase of \$767,765, or 23.75%

For assistance with tax calculations, please contact the tax assessor for Travis County at 512-854-9473, by email to TaxOffice@traviscountytx.gov or visit https://tax-office.traviscountytx.gov for more information.